



DIGILOID Inc.
7 Eucalyptus Ln.
San Rafael, CA 94901

(415) 342-3143
info@DIGILOID.com
www.DIGILOID.com

Equipment Rental / Lease Agreement

Lessee () agrees to indemnify and hold Lessor (DIGILOID Inc.) harmless from any and all claims, actions, suits, proceedings, costs, expenses, damages, and liabilities, including reasonable attorney fees arising out of, connected with, or resulting from the rental/lease of any equipment, including motor vehicle, or the employment of any personnel provided by Lessor for his sole negligence or for the intention or wanton misconduct of any personnel by Lessor hereunder.

Payment Terms

Payment terms are Net 30 unless "QuickPay" discount is agreed upon for payment at end of job. Discounts will be voided and interest charges of 1.5% per month will accrue after 30 days.

Rental Period and Cancellations

Minimum rental period is one day. A charge of a one day's rental shall be charged for lack of at least 24 hrs advance notice of cancellation or re-scheduling.

Damaged Equipment

Equipment is offered for inspection and testing at the time of rental. All equipment is rented in good condition and is to be returned in the same condition. Lessee shall, at their own cost and expenses; protect, keep, and maintain rented equipment which is in their custody. Lessee will be responsible for any cost to repair and/or replace equipment to same condition as when delivered (normal wear and tear accepted). It is further understood and agreed that Lessee shall be obligated for loss of rental income until such time as equipment is fully repaired and returned to Lessor or full payment in settlement of loss is received by Lessor.

Insurance Requirements

Lessee shall secure and maintain (a) All Risk Physical Damage insurance including coverage for collision and upset and comprehensive losses to the equipment rented from Lessor hereunder, and (b) Comprehensive General Liability and Business Auto Liability insurance both in an amount of not less than \$1,000,000. Combined Single limit for personal injury, bodily injury, and property damage. The Comprehensive General Liability form shall include the coverage parts for broad form contractual liability. The Business Automobile Liability policy shall include coverage for Hired and Non-Owned Automobile Liability and Physical Damage. This insurance shall remain in full force and effect until this lease has expired and said equipment has been returned to Lessor.

Certificate of Insurance

Lessee shall provide Certificate of Insurance, signed by an authorized representative of the Lessee's insurance company, evidencing that Lessee is in compliance with the insurance provisions of this Agreement. Lessee shall have the insurance company providing coverage required hereunder add the interest of Lessor as **Additional Insured** and **Loss Payee** as Lessor's interest may appear in reference to any and all equipment provided by Lessor under the terms

and conditions of this Agreement. Any insurance certificate provided in accordance with this Agreement shall stipulate that Lessor shall receive 30 days written notice of cancellation from the insurance company providing the required coverage prior to any cancellation or reduction in the limits of liability; each such certificate issued to Lessor shall stipulate that the coverage indicated on the insurance certificate shall be primary coverage and not contributing with any other insurance maintained by Lessor.

It is agreed that Lessee's insurance coverage shall commence at the time of any of the Lessor's equipment leaves Lessor's premises and shall remain in full force and effect until the equipment is returned to the premises of Lessor unless Lessor shall stipulate that such equipment is to be returned to a specific location other than Lessor's premises. Lessee agrees to provide a fully executed Certificate of Insurance at or prior to the delivery of any equipment or vehicles rented or leased by Lessee hereunder.

Equipment coverage shall be provided on replacement cost basis. If actual cash value basis, Lessee shall pay difference between actual cash value and replacement cost. Lessor agrees to indemnify, defend, and hold harmless from and against any and all claims, actions, suits, proceedings, costs, expenses, damages, and liabilities, including reasonable attorney fees arising out of, connected with, or resulting from the manufacture, alteration or modification by Lessor, his employees or agents, of any equipment or vehicle supplied to Lessee pursuant to this Agreement.

Certificate shall be addressed to:

DIGILOID Inc.
7 Eucalyptus Ln.
San Rafael, CA 94901

We have read this contract and agree to all terms and conditions:

JOB NAME: _____ JOB #: _____ PO #: _____

COMPANY: _____

ADDRESS: _____

NAME: _____ SIGNATURE: _____ DATE: _____